VALUE ADD/OWNER-USER OPPORTUNITY

FOR SALE: ± 5,710 SF RETAIL BUILDING | LEMON GROVE



Erik Egelko Senior Vice President CA DRE # 01984056 erik.egelko@svn.com

Max Reynolds Senior Advisor CA DRE # 02046689 max.reynolds@svn.com

619.442.9200

4455 Murphy Canyon Road Suite 200 San Diego, CA 92123



DISCLAIMER

FOR SALE - 7955-7959 Broadway, Lemon Grove, CA 91945

Disclaimer Statement:

The information provided has been obtained from sources believed reliable. While we do not doubt its accuracy we have not verified it and make no guarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projections, opinions, assumptions, or estimates used are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on tax, zoning, property condition. and other factors which should be evaluated by your tax, financial, legal, and other advisors. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs.

No representation or recommendation is made by SVN | Vanguard as to the legal sufficiency or tax consequences of this document or the transaction to which it relates. These are questions for your attorney and/or other advisors. In any real estate transaction, it is recommended that you consult with a professional such as an attorney, accountant, civil engineer, property inspector or other person, with experience in evaluating the transaction, and the legal documents prepared in connection therewith.

EXCLUSIVELY LISTED BY:

Erik Egelko Senior Vice President CA DRE # 01984056 erik.egelko@svn.com Max Reynolds Senior Advisor CA DRE # 02046689 max.reynolds@syn.com



PROPERTY SUMMARY

OFFERING SUMMARY

Sale Price:	\$925,000
Price/SF:	\$162.00
Building Size:	± 5,710 SF
Year Built:	1965
APN:	480-112-17-00

PROPERTY HIGHLIGHTS

- Value Add / Owner-User Opportunity
- ± 5,710 SF Retail Building
- Great Street Visibility
- On-Site Parking
- Easy Access to the 94 and 125 Freeway

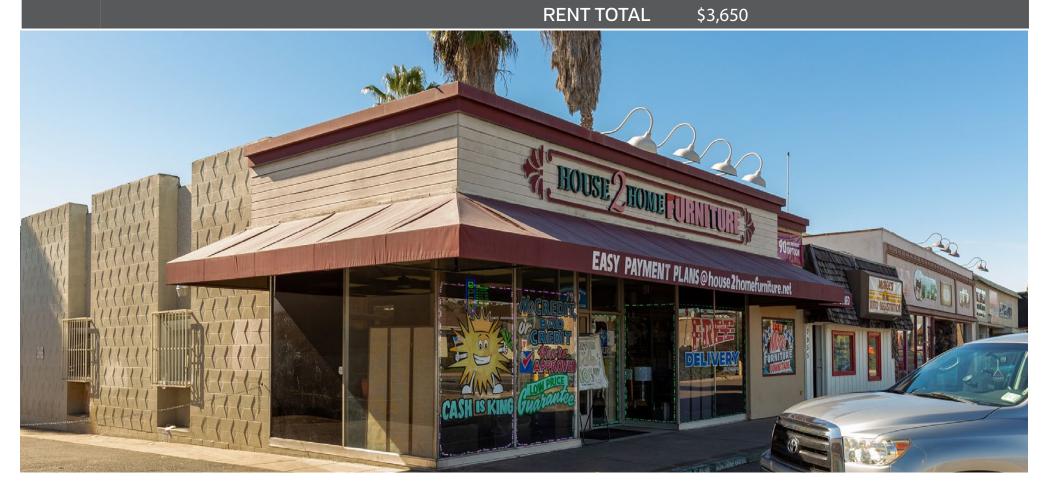


AERIAL MAP



RENT ROLL

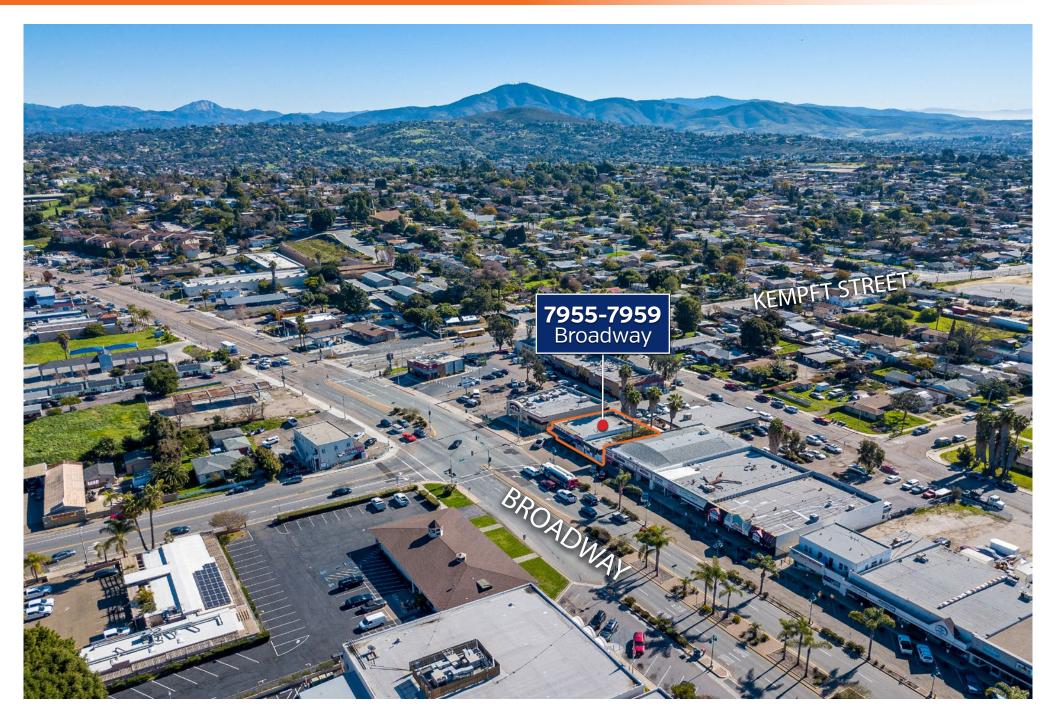
SUITE	TENANT	SIZE (SF)	MONTHLY RENT	EXP DATE	LEASE TYPE
7955	McKee's Auto Registration	± 1,160 SF	\$1,250	12/31/2020	MG
7959	House 2 Home Furniture	± 4,550 SF ± 2,460 SF Ground Floor ± 2,090 SF Basement	\$2,400	Month to Month	MG



RETAILER MAP



AERIAL PHOTO



DEMOGRAPHICS

Radius	1 Mile		3 Mile		5 Mile	
Population						
2024 Projection	22,249		201,586		509,097	
2019 Estimate	21,550		195,316		495,645	
2010 Census	20,114		182,679		477,216	
Growth 2019 - 2024	3.24%		3.21%		2.71%	
Growth 2010 - 2019	7.14%		6.92%		3.86%	
2019 Population by Hispanic Origin	8,683		70,882		186,408	
2019 Population	21,550		195,316		495,645	
White	14,724	68.32%	133,898	68.55%	326,408	65.86%
Black	3,172	14.72%	26,386	13.51%	62,685	12.65%
Am. Indian & Alaskan	408	1.89%	2,790	1.43%	6,247	1.26%
Asian	1,802	8.36%	19,513	9.99%	71,850	14.50%
Hawaiian & Pacific Island	192	0.89%	2,064	1.06%	4,395	0.89%
Other	1,252	5.81%	10,665	5.46%	24,060	4.85%
U.S. Armed Forces	91		2,096		4,477	
Households						
2024 Projection	7,747		70,829		169,234	
2019 Estimate	7,498		68,638		164,913	
2010 Census	6,949		64,188		159,428	
Growth 2019 - 2024	3.32%		3.19%		2.62%	
Growth 2010 - 2019	7.90%		6.93%		3.44%	
Owner Occupied	3,642	48.57%	34,590	50.39%	84,206	51.06%
Renter Occupied	3,856	51.43%	34,048	49.61%	80,707	48.94%
2019 Households by HH Income	7,499		68,639		164,914	
Income: <\$25,000	1,455	19.40%	12,174	17.74%	32,045	19.43%
Income: \$25,000 - \$50,000	1,640	21.87%	15,600	22.73%	37,087	22.49%
Income: \$50,000 - \$75,000	1,307	17.43%	13,381	19.49%	29,702	18.01%
Income: \$75,000 - \$100,000	1,152	15.36%	10,069	14.67%	22,176	13.45%
Income: \$100,000 - \$125,000	714	9.52%	7,042	10.26%	16,311	9.89%
Income: \$125,000 - \$150,000	484	6.45%	4,331	6.31%	10,009	6.07%
Income: \$150,000 - \$200,000	461	6.15%	3,409	4.97%	9,605	5.82%
Income: \$200,000+	286	3.81%	2,633	3.84%	7,979	4.84%
2019 Avg Household Income	\$77,604		\$76,913		\$78,893	
2019 Med Household Income	\$63,990		\$61,239		\$60,438	





